

Toronto - new location.

Edison & Yonge - North terminal of subway
 this would be a subway store
 subway into the buses, & reverse.
 Parking spaces for (1) 500 cars, (2) 200 cars.
 Subway in operation in 1952.
 We can lease 280' x abt 180' for abt 5000 net.

TTC = Toronto Transit Corp.

#20 - Toronto - Richmond St.

Not a chance in 100 to get permits - 4 B.M.
 Lease to a parking lot operator.
 No time loss.
 Other fellow handles what surface to put down.
 We want this store to go into operation.
 Handicap - doesn't mean much in Can. - 24 B.M., 2 J.B.M.
 Parking lot.

#20 - Baltimore, Md.

Change etc. layout - cost of 1/2, 600. (needs approx
 1 Do. (cross store in rear)

Sub. ment. 5/1/51 (W) - 2:00 - 4:00.

Pres. - B.A., C.E., R.T., R.T., R.T.
 5th fl. 3 B.M., R.E., R.E., R.E.
 J.B.M., R.T.M., L.J.V., C.B.C.
 (20-24) - 4-2530. R

*51 June 1. (50,000 pop. in 50)

1952 job.
 Act. sales 50, 930 M.; net prof. 46 M. (14.86%)
 Est. " - 920 M. net " 43,613 (4.76%)
 Highest est. = 1,250 M. (3.2%)
 Conctr. cost = 913 M.

A.T.L. says he can \$400 per yr. by rent four rear space.
 Arch. shows 50 steel fls., w/ food equip. cost of 24,000. (this is said to be not
 enough)

J.C.M. - heavy competition.

"I am not bullish on spending a lot of money in 1952 -
 makes costs are right." - B.C.